



PT WIJAYA KARYA (Persero) Tbk.

Integrated Engineering,
Procurement &
Construction (EPC) and
Investment Company



Company Update, August 2010

VISION 2020

To be one of the best integrated Engineering, Procurement and Construction (EPC) and Investment Companies in South East Asia

2020

Best Integrated EPC & Investment Company

2014

Integrated EPC & Investment Company

Sales: IDR 22,173 B
EAT : IDR 1,210 B

2012

EPC Parenting Consolidation

Sales : IDR 13,458 B
EAT : IDR 598 B

2010

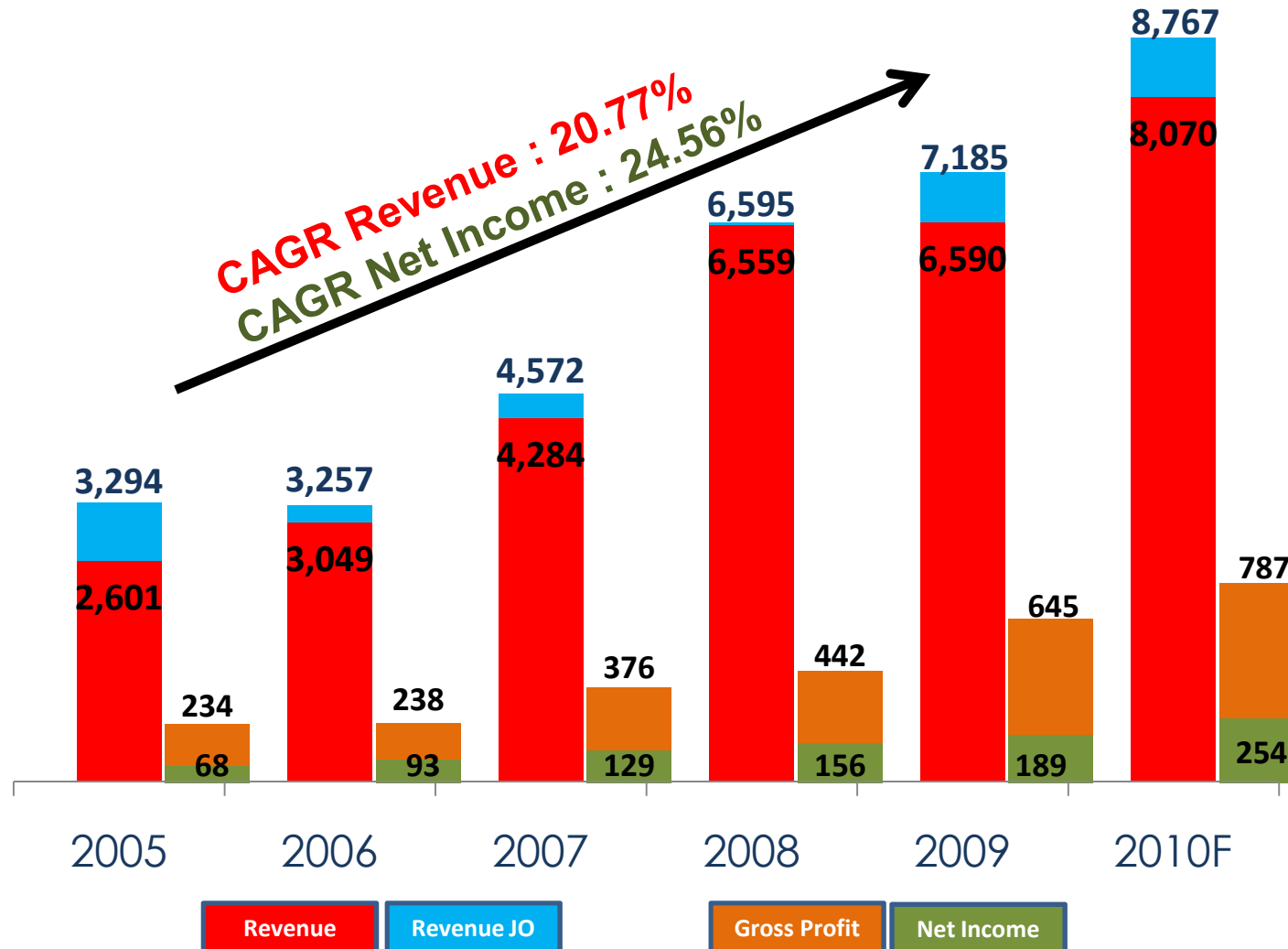
Sales : IDR 8,070 B
EAT : IDR 253 B



Company Overview

Revenue , Gross Profit, Net Income (2005-2010F)

IDR.bio





WIKA Group Business Structure



GENERAL CONSTRUCTION

- Road and Bridges
- Sea/ Airport/ Jetty
- Dam and Barrage

BUILDING CONSTRUCTION

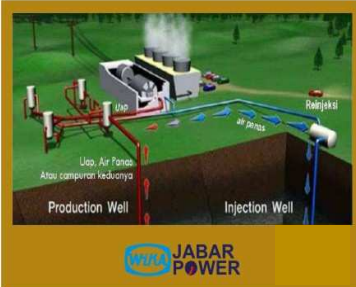
- Residential & Commercial Construction
- Facility Construction

MECHANICAL & ELECTRICAL

- Oil and Gas
- Industry Plant
- Steel Fabrication

ENERGY

- Power Plant



**GOLDEN STEP
TO THE BEST**



**INVESTMENT
PT. MNA
PT. MKC**

1. Fixed Assets Investment

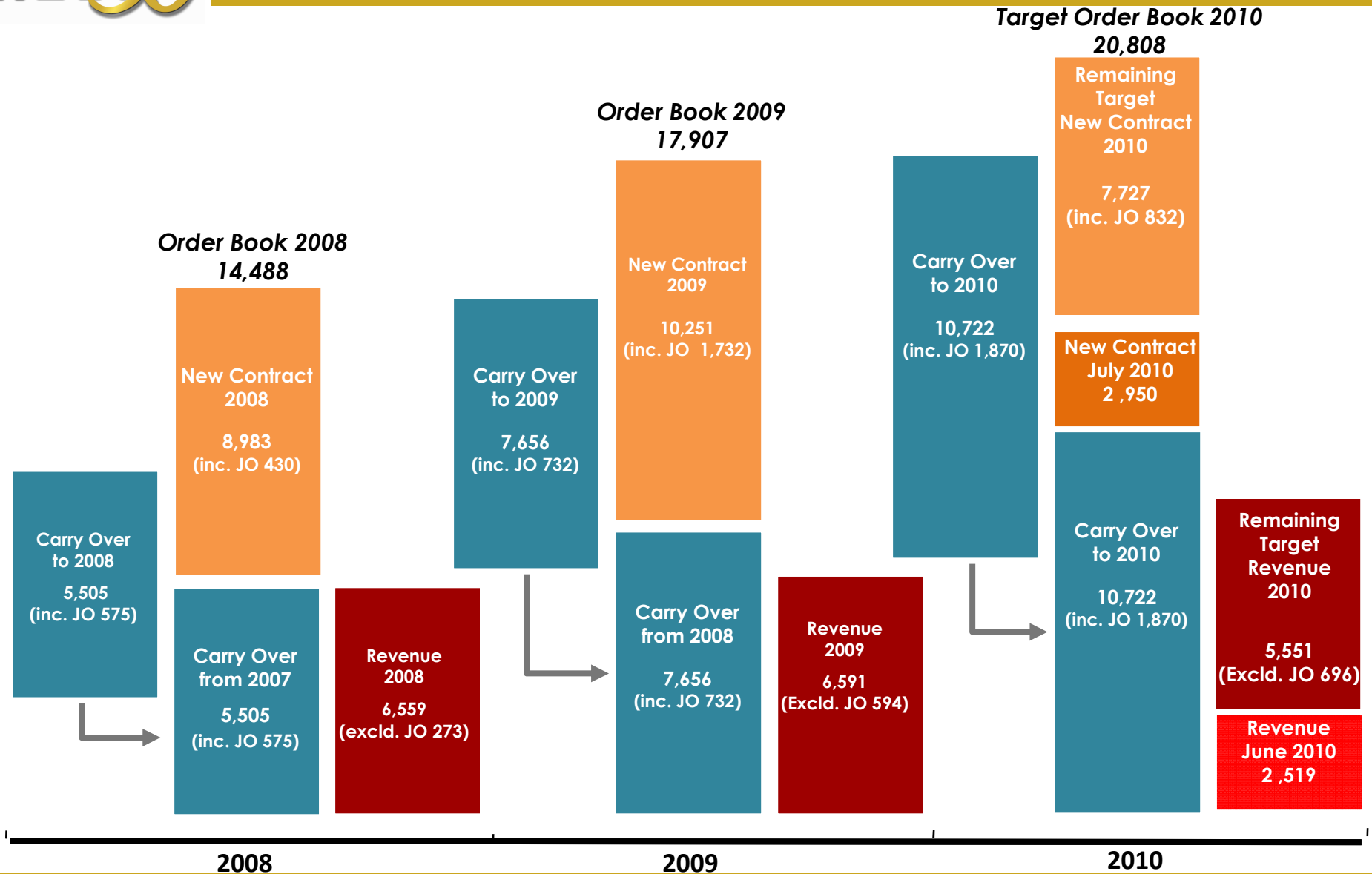
Description	2010 Forecast	Ri. June 2010	% Ri.
Land	44.00	0.00	0.0
Equipment	6.88	0.00	0.0
Building	6.70	0.19	2.8
Supplies	5.15	0.02	0.4
Project / Factory Supplies	55.95	0.00	0.0
TOTAL	118.67	0.21	0.2

2. Business Development

NO	Description	EQUITY	LOAN	TOTAL	Ri June 2010
Current Project					
1	SUMO TOL ROAD (MNA)	44.00	-	44.00	0.00
2	IPP TAMPOMAS 40 MW (WIKA JABAR POWER)	4.00	-	4.00	0.00
3	IPP BOT BALI 50 MW	24.00	320.00	344.00	54.41
New Investment					
1	LAND BANK JORR 2 (+/-) 40 Ha.	50.00	-	50.00	0.00
2	BITUMEN	42.00	98.00	140.00	0.00
3	SPONGE IRON PLANT	30.00	-	30.00	0.00
4	PIPELINE (GAS/OIL)	30.00	70.00	100.00	0.00
5	COAL	50.00	-	50.00	0.00
6	LPG/LNG TERMINAL	20.00	47.00	67.00	0.00
TOTAL		294.00*	535.00	829.00	54.41



ORDER BOOK (IDR. Bio)





New Contract (up to July 2010/IDR. Bio)

WIKA Construction	IDR	1,574.02
Wika Beton	IDR	638.35
Wika Realty	IDR	198.71
Wika Intrade	IDR	182.75
Wika Insan Pertiwi	IDR	104.21
Wika Gedung	IDR	251.49
TOTAL	IDR	2,949.53



New Contract (up to July 2010/IDR. Bio)

Description	Value	Estimated Time Finished
General Construction		
1 JICT Expansion Plan Civil Works Scope 2 (Ph. 3 & 4)	181.44	08/01/2013
2 Jalur Ganda KA Cikampek –Cirebon II	372.90	01/07/2011
3 Perkuatan Dermaga Pemasangan Bongkar Muat	50.48	31/12/2010
4 Jalan Tol Solo-Kertosono Seksi I	43.73	28/01/2012
5 Pengamanan Pantai Kubu Kota (Kalteng)	8.09	07/03/2010
6 Jembatan Lau Luhung (Sumut)	35.41	27/06/2011
7 Irigasi Batang Anai (Sumbar)	39.98	01/11/2012
8 Konstruksi Sipil Lati Upgrade IV	51.27	30/08/2010
9 Piling Work of Plumpang GIS Building	3.57	30/04/2010
10 Pengamanan Pantai Amal Tarakan VI	10.24	30/08/2010
11 Embung Muru Lanjutan (II) Kab. Pasir	6.07	15/08/2010
12 Peningkatan Jalan Sindangbarang-Agrabinta	40.76	30/11/2010
13 Pekerjaan Drainase Gunung Bahagia Kota Balikpapan	2.87	14/10/2010
14 Pelapisan Landasan Pacu Bandara Djalaludin Gorontalo	23.25	30/09/2010
15 Pembangunan Jalan Penghubung Bagendang Sampit	9.31	23/10/2010
16 Jembatan KA Cirebon Kroya	11.92	24/10/2010
17 Pembangunan Bendungan Gonggang	21.82	31/12/2010
18 Perbaikan Badan Jalan dan Jembatan Sicincin	16.47	31/07/2010
19 Sipil Bendung Copong, Irigasi Leuwi Goong	52.38	14/06/2013
20 Jembatan Rangka Baja Type B Batang Hari	3.53	10/11/2010
21 Perbaikan Kantor Pusat Jamsostek	3.16	31/07/2010
22 Irigasi Kota Bangun	24.80	11/12/2010
23 Pengadaan Material jembatan (Bangunan Atas)	10.59	29/10/2010
Sub Total	1,024.04	



New Contract (up to July 2010/IDR. Bio)

Description	Value	Estimated Time Finished
Building Construction		
1 Kantor Bank Indonesia Bandar Lampung	35.36	12/07/2010
2 Universitas Lambung Mangkurat tahap II	32.66	17/12/2010
Sub total	68.02	
Mechanical Electrical		
1 Penggantian Pipanisasi Tasikmalaya – Ujung Berung	116.17	18/09/2011
2 Pengadaan Jembatan Rangka Baja C-50 WTI	1.51	10/04/2010
3 Construction of Bharinto Coal Crushing Plant	53.95	30/12/2010
4 Welded Beam PT Methan Isfindo	0.65	05/04/2010
5 Kelanis Hopper 6 & 7	38.52	15/11/2010
6 Fabrikasi Jembatan Girder Baja B-12M	0.16	15/07/2010
7 Fabrikasi Jembatan Girder Baja B-16M	0.26	15/07/2010
8 Fabrikasi Jembatan Girder Baja B-25M	0.58	15/07/2010
9 Fabrikasi Potong & Roll Material	0.06	17/06/2010
10 Fabrikasi Struktur Baja dan H-Piles	1.21	28/06/2010
11 Relokasi Depot LPG Tanjung Priok	268.88	03/11/2012
Sub total	481.95	
TOTAL	1,574.02	



Income Statement (IDR. Bio)

Description	2009 (Audited)	2010 Forecast	for the period ended in June		
			2010 (Audited)	2009	% Growth
New Order Book	10,251.07	10,086.81	2,359.14	5,599.49	-57.9
Total Order Book	17,906.75	20,819.11	12,781.48	13,489.43	-5.2
Sales	6,590.86	8,070.79	2,519.59	2,971.91	-15.2
COGS	(5,967.73)	(7,341.96)	(2,265.04)	(2,724.07)	-16.9
Profit (Loss) JO Projects	22.60	58.12	15.88	3.31	379.8
Gross Profit	645.73	786.94	270.43	251.15	7.7
	9.8	9.8	10.7	8.5	
Operating Expenses	(160.78)	(180.30)	(88.79)	(66.40)	33.7
Operating Income	484.95	606.64	181.64	184.75	-1.7
	7.4	7.5	7.2	6.2	
Interest Expense	(51.76)	(95.95)	(4.58)	(29.99)	-84.7
Other Income (expense)	(85.08)	(20.33)	(3.07)	(38.66)	-92.1
Profit (Loss) before Income Tax	348.11	490.36	173.99	116.10	49.9
	5.3	6.1	6.9	3.9	
Current Tax	(161.33)	(211.35)	(65.99)	(18.07)	265.2
Deferred Tax	19.74	(25.42)	6.17	0.00	0.0
Net Income before Extraordinary Item	206.52	253.59	114.17	98.03	16.5
	3.1	3.1	4.5	3.3	
Extraordinary Item	0.00	0.00	33.53	0.00	0.0
Net Income after Extraordinary Item	206.52	253.59	147.70	98.03	50.7
Minority Interest	(17.30)	0.00	(6.94)	(4.69)	48.0
Net Income	189.22	253.59	140.76	93.34	50.8
	2.9	3.1	5.6	3.1	



Balance Sheet (IDR. Bio)

Description	2009 (Audited)	2010 Forecast	As of June		
			2010 (Audited)	2009	%
Cash & Cash Equivalent	1,210.89	874.39	821.76	706.12	16.4
Receivables (Trade & Retention)	1,276.91	1,775.57	1,144.31	1,454.87	-21.3
Due To Customer	643.98	807.08	979.52	678.99	44.3
Accrued Income	122.63	108.09	28.61	84.71	-66.2
Other Receivables	76.43	98.68	71.43	63.23	13.0
Inventories	1,044.47	1,129.67	914.61	1,144.36	-20.1
Advance	181.77	328.26	224.71	241.98	-7.1
Prepaid Tax	226.35	788.44	289.24	329.00	-12.1
Prepaid Expense	177.48	230.88	203.28	157.60	29.0
Business Guarantee	1.62	1.71	31.62	1.71	1,749.1
Total Current Assets	4,962.53	6,142.77	4,709.09	4,862.57	-3.2
Deferred Tax Assets	12.50	0.00	18.67	0.00	0.0
Investment in Associated Companies	121.51	255.80	152.51	121.51	25.5
Land for Development	66.12	86.25	56.94	42.49	34.0
Fixed Assets	332.21	391.67	311.56	322.04	-3.3
Goodwill	142.77	382.94	158.88	114.85	38.3
Joint Operation Fund Deposits	52.92	223.03	74.67	56.59	31.9
Other Assets	10.05	10.05	8.79	12.73	-31.0
Total Non Current Assets	738.08	1,349.74	782.02	670.21	16.7
TOTAL ASSETS	5,700.61	7,492.51	5,491.11	5,532.78	-0.8

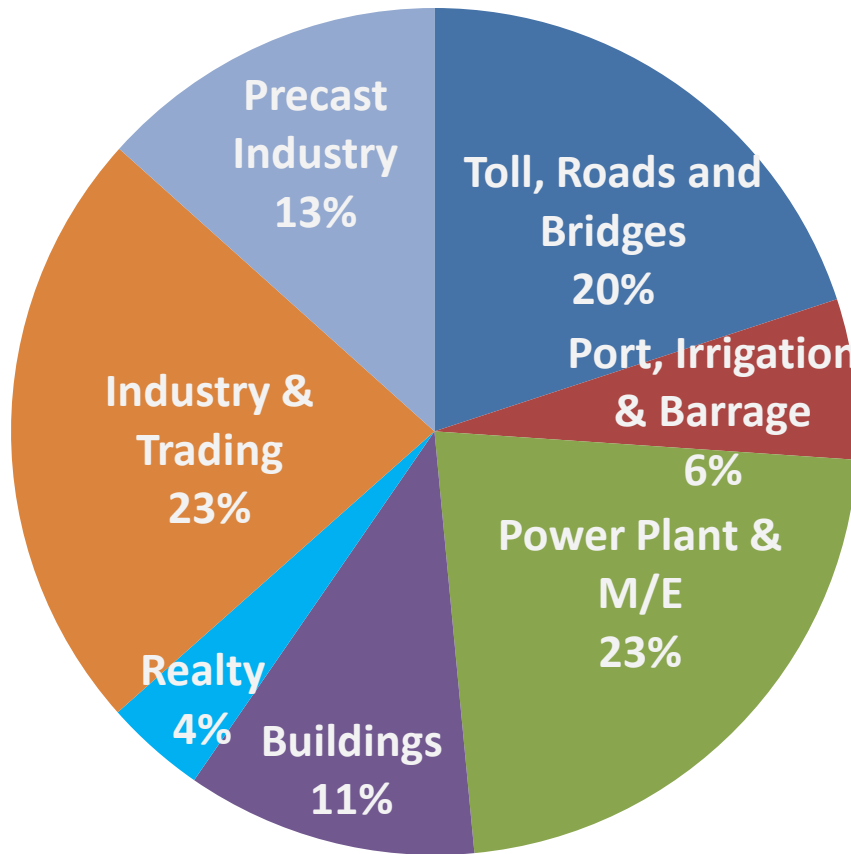


Balance Sheet (IDR. Bio)

Description	2009 (Audited)	2010 Forecast	As of June		
			2010	2009	%
Short Term Loans	156.50	199.26	137.92	324.43	-57.5
Trade Payables	1,163.02	1,507.02	1,038.74	1,138.41	-8.8
Other Payables	26.74	53.65	19.72	74.68	-73.6
Due from Customer	18.14	0.00	0.00	0.45	-100.0
Tax Payables	207.15	571.53	207.56	252.40	-17.8
Advance from Customer	121.44	611.70	145.86	177.05	-17.6
Accrued Expense	986.09	783.39	961.43	695.84	38.2
Unearned Revenue	756.44	645.58	699.61	595.83	17.4
Employee Liabilities	0.00	0.76	0.00	0.00	0.0
Total Current Liabilities	3,435.52	4,372.89	3,210.84	3,259.09	-1.5
Advance from Long Term Projects	617.37	558.43	556.66	752.55	-26.0
Bank Loan	0.00	200.30	0.00	0.00	0.0
Deferred Tax Liabilities	0.00	1.08	0.00	3.03	-100.0
Post Employment Benefits Liability	12.00	15.00	17.01	8.73	94.8
Bond Payable	0.00	400.00	0.00	0.00	0.0
Payables from Third Party	0.00	47.76	0.00	0.00	0.0
Total Non Current Liabilities	629.37	1,222.57	573.67	764.31	-24.9
TOTAL LIABILITIES	4,064.89	5,595.46	3,784.51	4,023.40	-5.9
MINORITY INTEREST	102.77	123.86	95.73	92.29	3.7
Share Capital	584.64	590.46	584.95	584.61	0.1
Tresury Stock	(17.67)	0.00	(17.67)	(17.67)	0.0
Additional PIC	564.16	611.18	564.85	559.99	0.9
Discount on Stock	0	0	0	0	0.0
Retained Earning	386.02	317.96	464.29	290.16	60.0
Net Fixed Assets Revaluation	0	253.59	0	0	0.0
Change of Equity in Subsidiaries	8.82	0	8.81	0	0.0
Foreign Exchange Translation Adjustment	6.98	0	5.64	0	0.0
TOTAL EQUITY	1,532.95	1,773.19	1,610.87	1,417.09	13.7
TOTAL LIABILITIES & EQUITY	5,700.61	7,492.51	5,491.11	5,532.78	-0.8

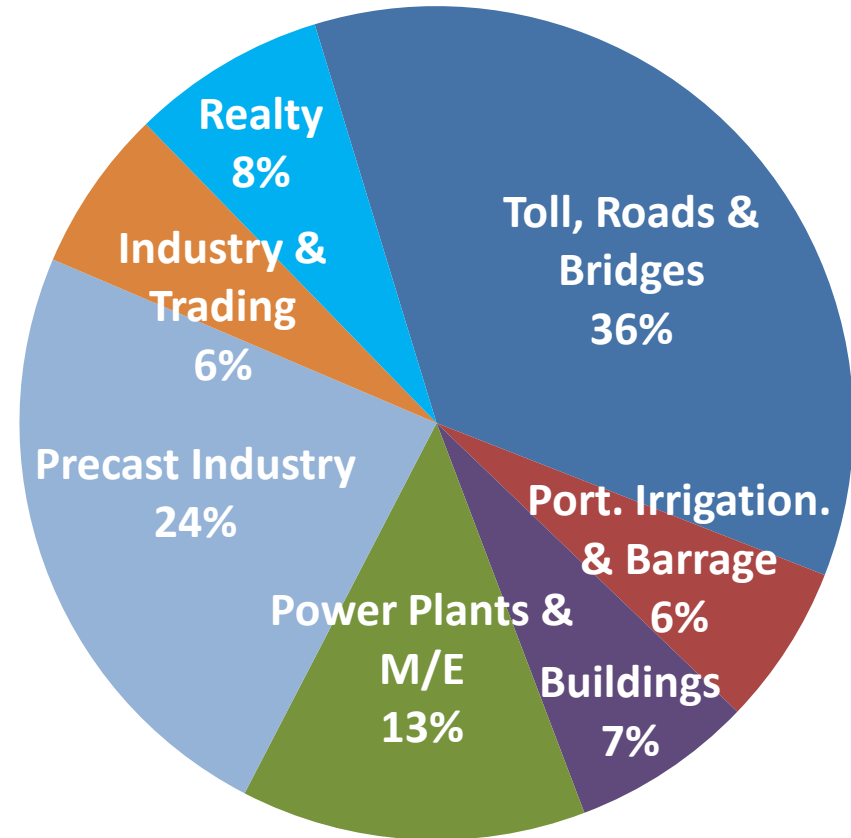
	2009 (Audited)	June 2010 (Audited)	June 2009
LIQUIDITY			
Current Ratio	144.45	122.60	149.20
Cash Ratio	35.25	25.44	25.21
PROFITABILITY			
Return on Equity (ROE)	12.34	13.22	10.31
Return on Assets (ROA)	3.32	3.86	2.65
LEVERAGE			
Total Debt to Equity	265.17	236.76	283.09
Total Assets to Total Debt	71.31	69.09	72.66
ACTIVITY			
Total Assets Turn Over (TATO)	1.16 x	0.91 x	1.08 X
Average Collection Period AR	48.30 hr	83.08 hr	89.34 hr
GROWTH			
Sales	0,48 %	-15.2 %	8.71 %
Operating Income	68,43 %	-1.7 %	77.22 %
Net Income	21,27 %	50.8 %	51,01 %
Equity	10,71 %	13.7 %	7.93 %
Total Assets	-1,23 %	-0.8 %	16.85 %

2009



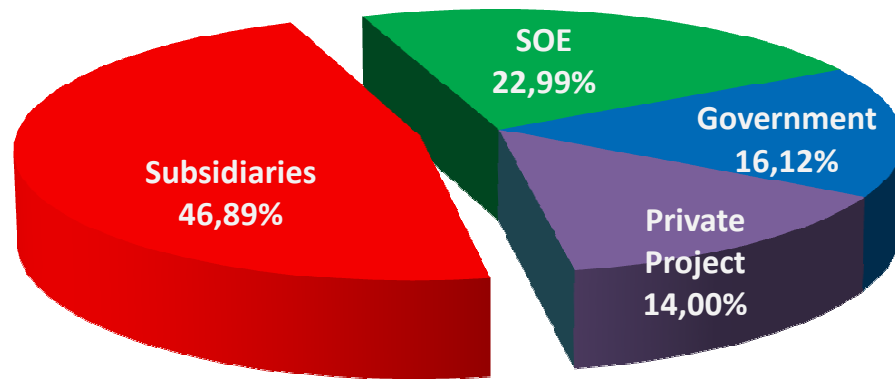
TOTAL : IDR 10.251 T

Ri June 2010



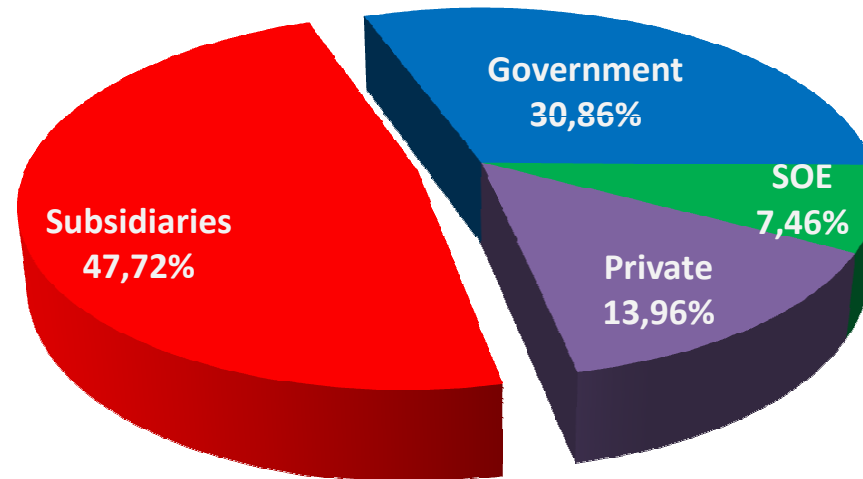
Ri June IDR 2.3 T, TARGET IDR 10.086 T

2009



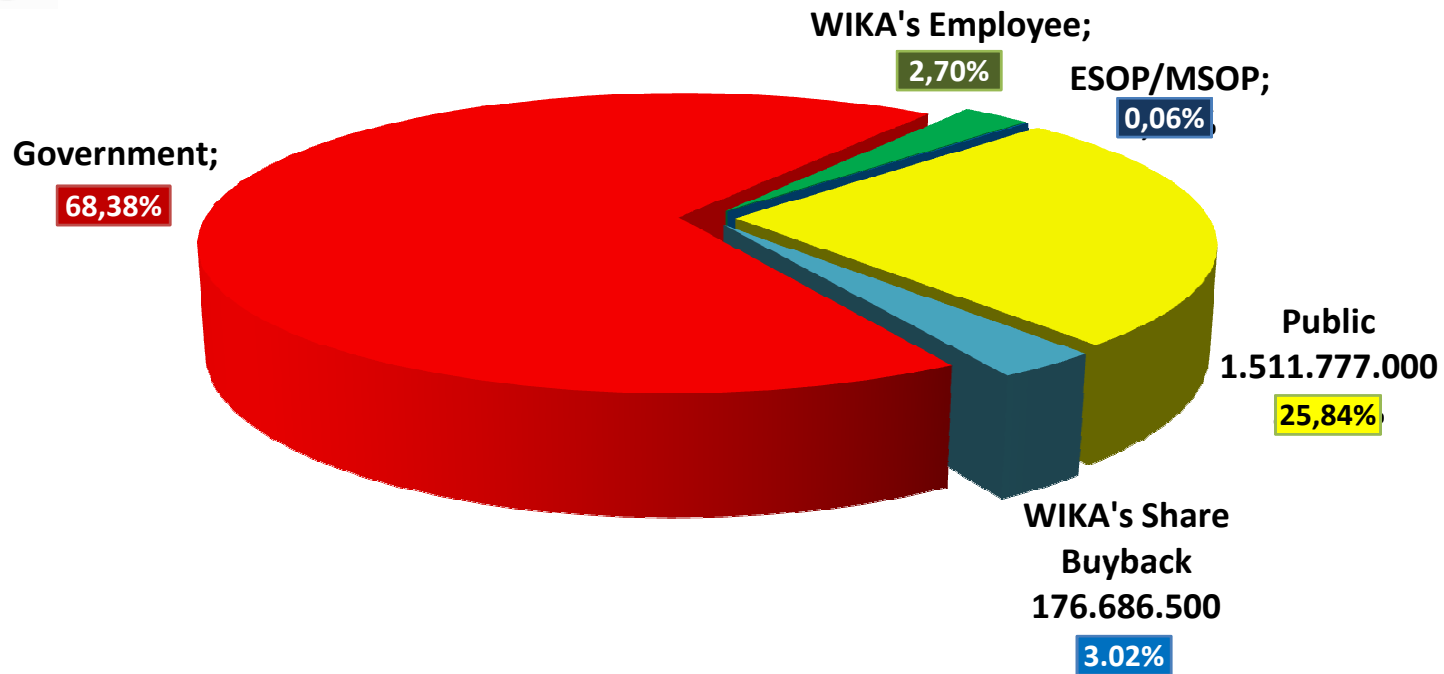
TOTAL : IDR 10.251 T

Ri June 2010



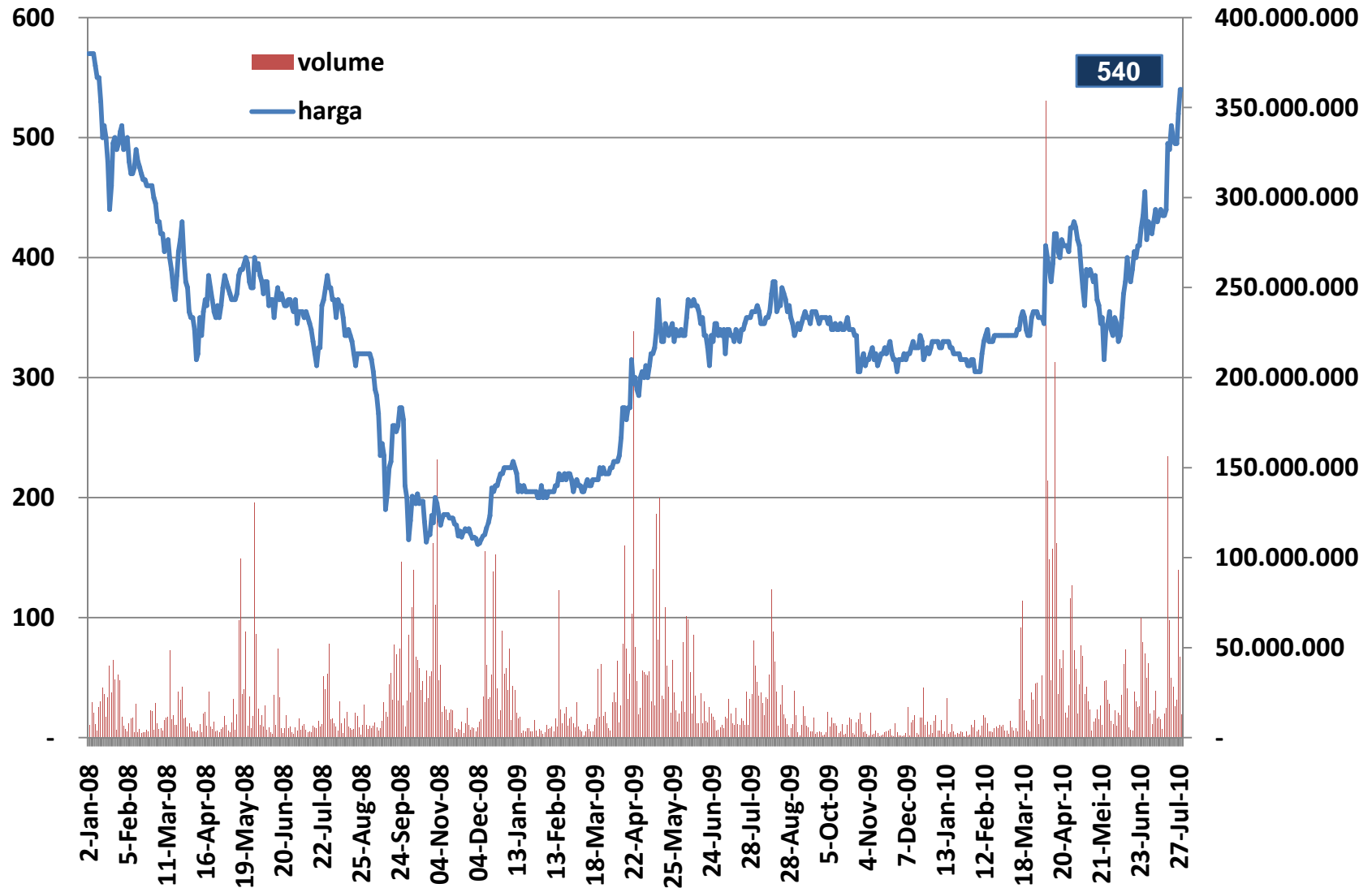
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WIKA 50 Shareholder's Structure (June 30th 2010)



Shareholder	Share	%
Government	4.000.000.000	68,38%
WIKA Employee (ESA)	157.690.500	2,70%
ESOP/MSOP *)	3.305.000	0,06%
Public	1.511.777.000	25,84%
WIKA Share Buyback	176.686.500	3,02%
TOTAL	5.849.459.000	100,00%

*) Max. ESOP/MSOP is 5% equal to 307.692.000 share volume





Investor Award 2009
The first Rank for Property and Construction Category



OHSAS 18001:2007 - Occupational Health & Safety Management System



ISO 14001:2004 / SNI 19-14001: 2005 - Environmental Management System



SNI ISO 9001:2008 - Quality Management System



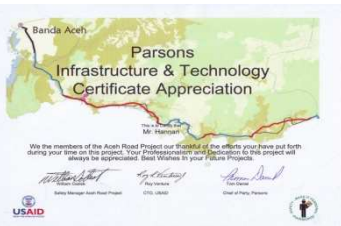
Corporate Technology Achievement Award - The First Rank (Gold)



The 3rd Best management of EIS Portal



The Best management of Public portal



Parson Infrastructure & Technology Certificate Association - Safety implementation in Aceh Road project



Best of The Best for Portal Management of State Owned Enterprise Ministry



Nominee of Investment Award 2009



BNSP Competency Award (BNSP-CA) 2009



Best EHS Performance for Subcontractors 2009



Safety and Environmental Award

	2007	2008	2009
SKOR GCG (ASSESSMENT BPKP)	81,83	85,56	86,20
CORPORATE RATING (PEMERINGKATAN PEFINDO)	id A-	id A Stable Outlook	id A Stable outlook

Selective Market

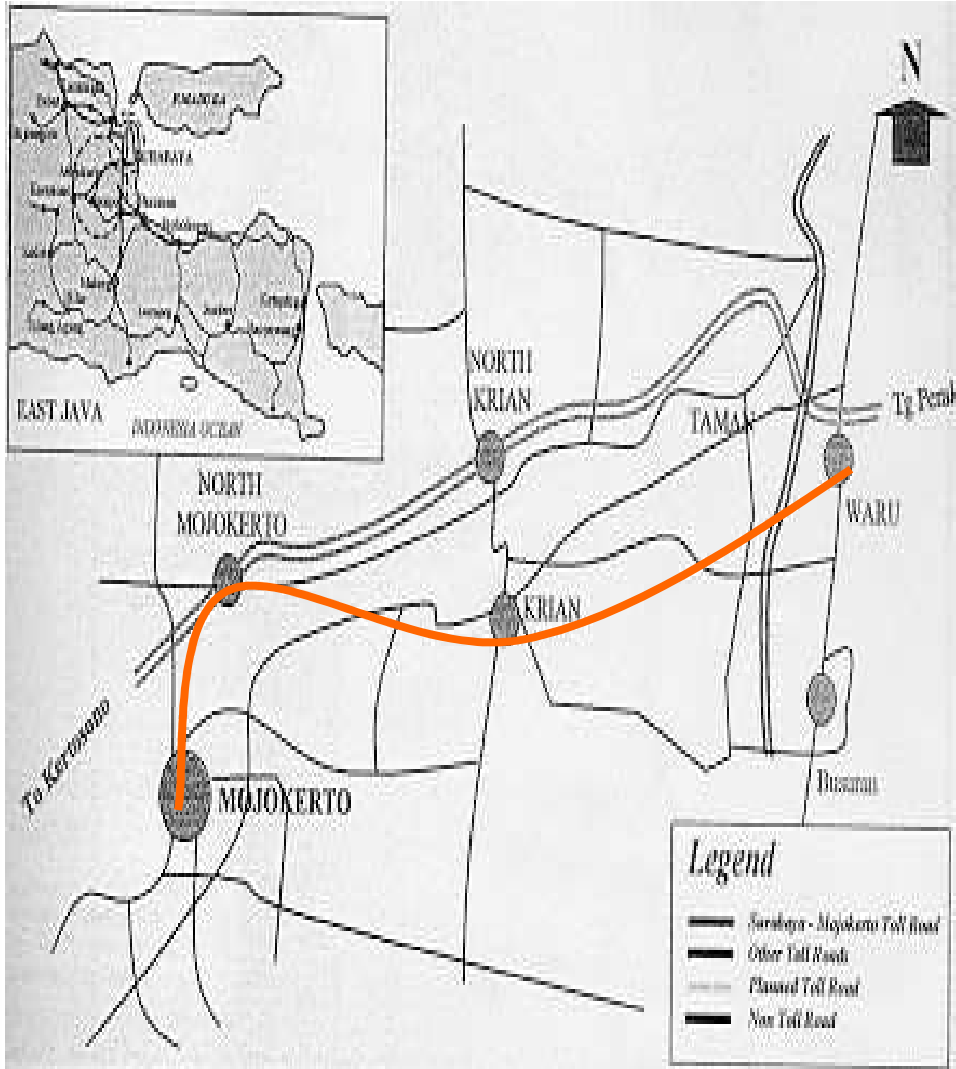
- Focus on APBN, APBD, SOE *Capital Expenditure* and also **Private Project** with clear and firm fund source.
- **Regional Marketing Approach** (Establish regional offices) in maximizing the way reaching the local opportunity markets
- **Overseas Marketing Approach** working on Project Management Service

Liquidity Optimization

- **Centralized Financial Strategy.** Maximizing financial resources by developing cash management system on department level.
- **Self Financing Project Policy.** Each project must be completed with good planning and control it's own cash flow by using facilities from Head Office.

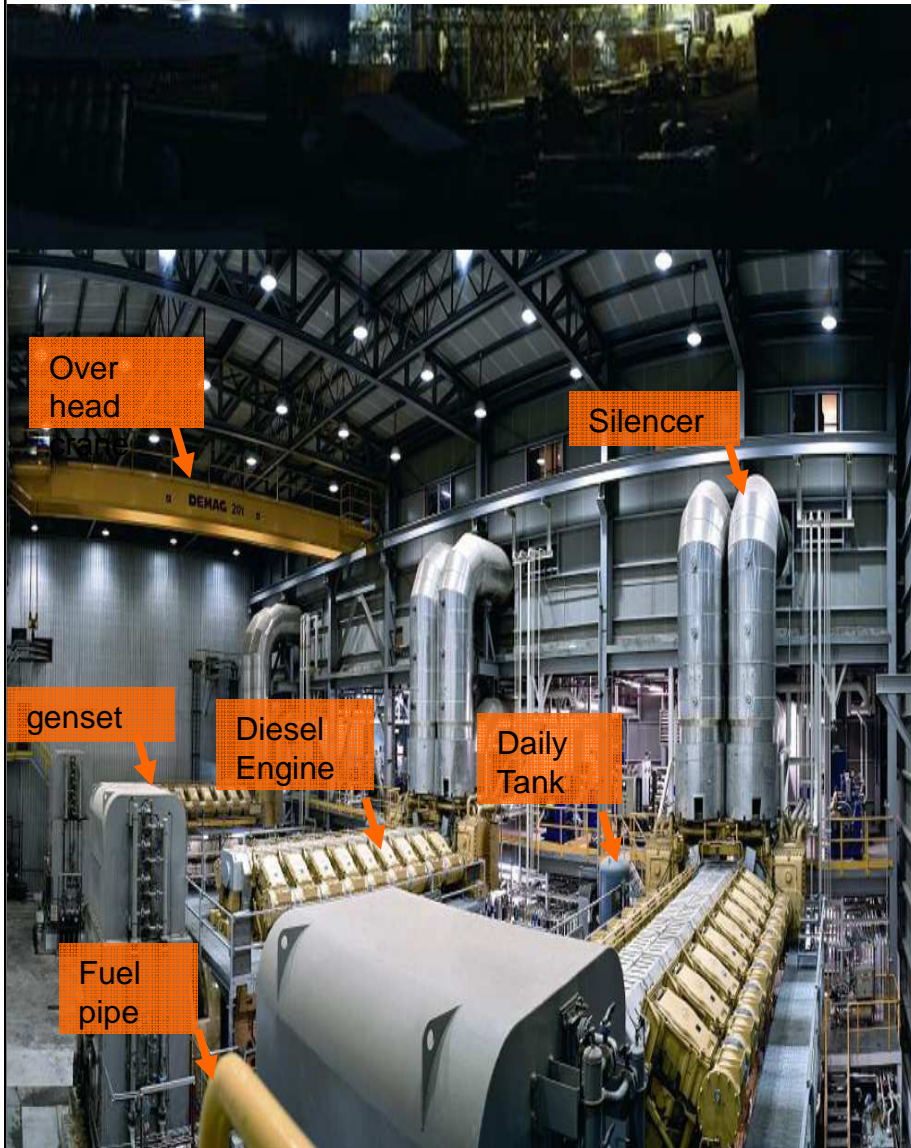
Strategic Aspect Efficiency

- **Centralized Procurement.** Main materials and strategic materials of the production procurement are being centralized to maintain the competitive prices. The projects run on controllable resources and manage the sufficient of the inventory.
- **Efficiency** by the means of Value Engineering, innovation in method of work and putting best efforts in managing operating expenses.
- **Risk Mitigation** in securing the contracts and put best efforts to achieve claims or escalations from the owners.



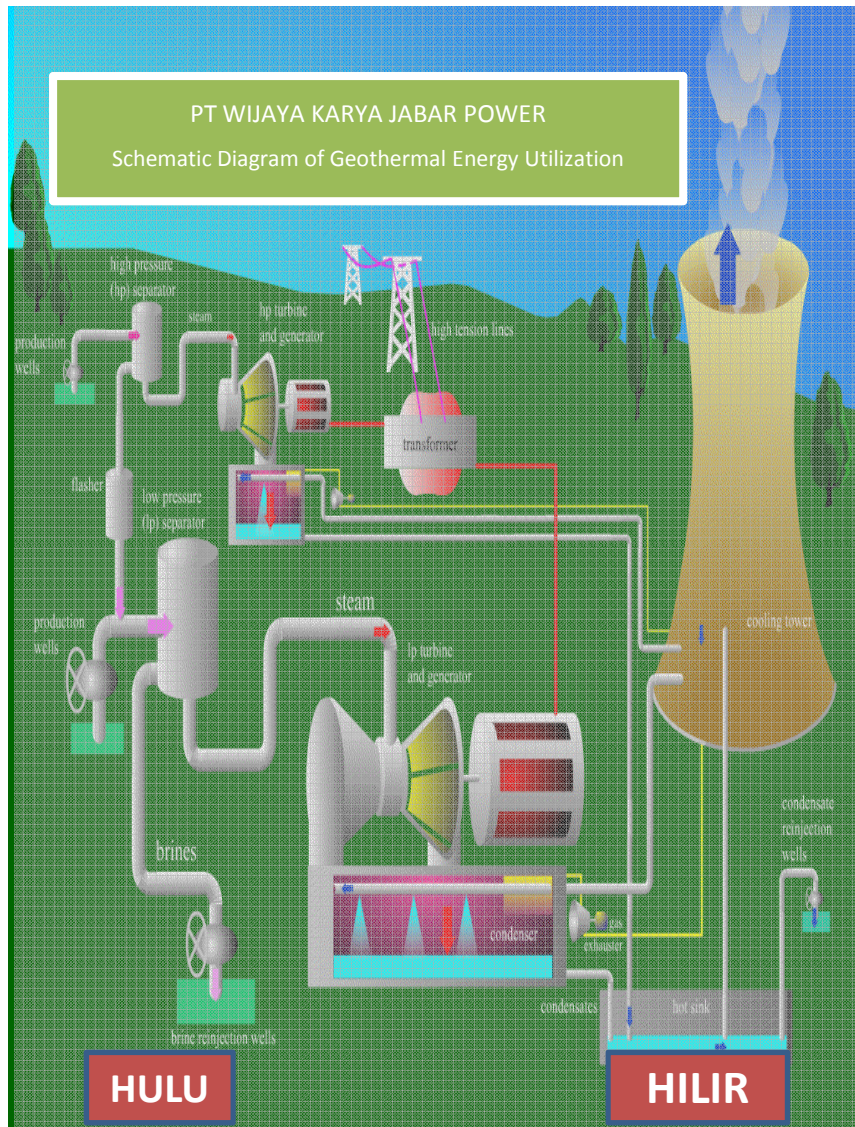
PT . Marga Nujujasumo Agung

Length	36,52 Km
Location	Surabaya - Mojokerto
Operating Period	in 2011 for certain segment
Project Cost	+/- Rp. 3,22 T
Share	PT Jasa Marga Tbk - 55%
	PT Moeladi - 25%
	PT Wijaya Karya Tbk - 20 %
Progress	<ul style="list-style-type: none"> • Section IV starting construction 21 July 2010 • Land acquisition Mojokerto Section (6 Km), remaining 12 km (Gresik). • Section IA 40% construction progress, land acquisition 78%



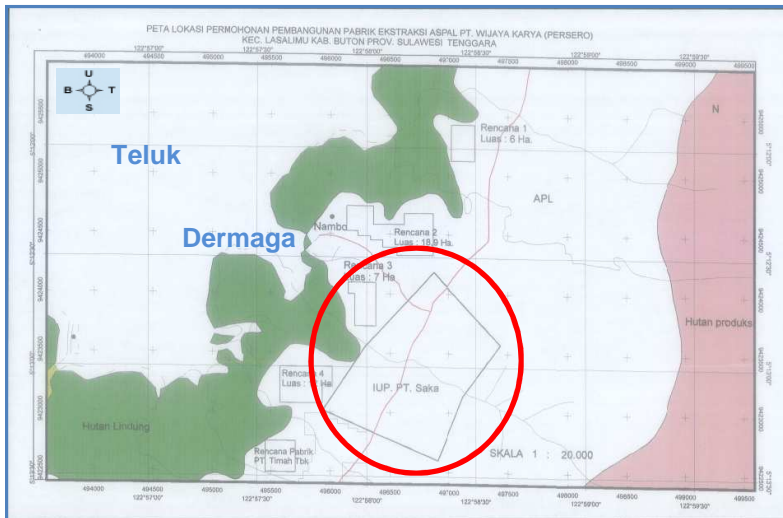
WIKA- Mirlindo Consorsium

Capacity	3 X 18 MW
Location	Bali Island
BOT	8 years + 1 year of construction
Owner	PT Indonesia Power
Progress	Construction progress 38,83% per June 2010 and will be operate in 2011



PT WIKA JABAR POWER

Capacity	40 MW	
Location	Sumedang (West Java)	
Concession Period	30 years	
Stages	Up to 2010	Project Permit & exploration
	2011 - 2013	Exploitation
	2013- 2039	Operation
Shareholders	PT Wijaya Karya Tbk - 55%	
	PT Jasa Sarana - 40%	
	PT RMI - 5%	
Progress	All Site Survey already finished on July 10, 2010. Final report of survey will be delivered mid August. Plan of First drilling will be conducted end of August 2010	



WIKA BITUMEN	
Location	BUTON ISLAND
Asphalt Price	US\$ 350/ metric ton
Progress	<ul style="list-style-type: none"> • Pilot Plant Revitalization stage and improving the reliability of production • SOLVENT Replacement Expensive Solvent , material substitution White Spirit andKerosene. • Design Commercial Plant (Process Eng. 2 person, Civil Eng. 1 person). Potential added workers (Mechanical, Piping, Electrical, Civil) and drafter. • Commercial Plant Land Input from mining berau on the map • Mining Permittance Exit Plan needed
Follow-up	Improve pilot plant
Asphalt info	<ul style="list-style-type: none"> • 1,5 million ton/year nationality requirement • Pertamina could produce 300 million ton/year • 1,2 million ton potential market

Description	WIKA	ADHI	PTPP
Sales	2.519,59	1.861,40	1.353,15
COGS	(2.265,04)	(1.723,14)	(1.246,68)
Profit (Loss) JO Projects	15,88	28,72	35,67
Gross Profit	270,43	166,98	142,14
	10,7	9,0	10,5
Operating Expenses	(88,79)	(91,82)	(53,10)
Operating Income	181,64	75,16	89,04
	7,2	4,0	6,6
Interest Expense	(4,58)	(45,94)	(17,40)
Other Income (expense)	(3,07)	24,65	(8,92)
Profit (Loss) before Income Tax	173,99	53,87	62,72
	6,9	2,9	4,6
Current Tax	(65,99)	(36,21)	(37,50)
Deferred Tax	6,17	0,00	0,00
Net Income before Extraordinary Item	114,17	17,66	25,22
	4,5	0,9	1,9
Extraordinary Item	33,53	0,00	0,00
Net Income after Extraordinary Item	147,70	17,66	25,22
Minority Interest	(6,94)	5,44	0,00
Net Income	140,76	23,1	25,22
	5,6	1,2	1,9



The End of Presentation

Additional information is available upon request.

For further information please contact:

Natal Argawan, Corporate Secretary

Phone **(021) 8192808** or Facsimile **(021) 8191235**

Visit us: **www.wika.co.id**

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